

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2022

	ELMER			Variance from Budget
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$16,001,972	\$16,262,467	\$15,872,418	\$390,049
Other Operating Revenue *	269,622	294,199	318,142	(23,943)
Subsidy Revenue	9,963	88,130	82,448	5,682
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	16,281,557	16,644,796	16,273,008	371,788
Operating Expenses:				
Salaries & Wages	5,889,312	6,308,829	5,813,406	(495,423)
Physician Fees	761,859	810,036	868,248	58,212
Employee Health & Welfare	1,884,722	1,928,415	1,916,299	(12,116)
Agency Personnel	0	11,200	0	(11,200)
Supplies & Other Expenses	4,664,380	4,585,951	4,913,382	327,431
Depreciation & Amortization	465,825	406,962	406,962	0
Interest	65,869	54,818	74,197	19,379
Total Operating Expenses	13,731,967	14,106,211	13,992,494	(113,717)
COVID-19 Subsidies	0	0	0	0
COVID-19 FEMA Reimbursement	0	0	0	0
COVID-19 Expenses	(599,772)	(638,757)	0	(638,757)
Total One time items	(599,772)	(638,757)	0	(638,757)
Excess (Deficit) from Operations	1,949,818	1,899,828	2,280,514	(380,686)
Non Operating Income	1,195,777	(1,778,988)	557,442	(2,336,430)
Excess (deficiency) of revenue and gains over expenses	3,145,595	120,840	2,837,956	(2,717,116)