

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2022

	<u>MULLICA HILL</u>			
	<u>YEAR - TO - DATE</u>			
	<u>2021</u>	<u>2022</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$71,633,464	\$87,231,716	\$75,221,545	\$12,010,171
Other Operating Revenue *	1,363,948	1,995,038	1,707,641	287,397
Subsidy Revenue	32,814	460,628	447,186	13,442
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	73,030,226	89,687,382	77,376,372	12,311,010
Operating Expenses:				
Salaries & Wages	25,025,587	31,979,329	28,179,087	(3,800,242)
Physician Fees	1,958,967	3,168,202	2,765,572	(402,630)
Employee Health & Welfare	7,989,087	9,770,509	9,218,878	(551,631)
Agency Personnel	1,317,800	1,648,035	424,213	(1,223,821)
Supplies & Other Expenses	21,888,509	26,885,330	22,690,813	(4,194,517)
Depreciation & Amortization	7,047,966	6,568,902	6,568,902	0
Interest	2,556,561	2,503,638	2,578,505	74,867
Total Operating Expenses	67,784,477	82,523,944	72,425,970	(10,097,974)
COVID-19 Subsidies	0	0	0	0
COVID-19 FEMA Reimbursement	0	0	0	0
COVID-19 Expenses	(2,661,743)	(3,929,927)	0	(3,929,927)
Total One time items	(2,661,743)	(3,929,927)	0	(3,929,927)
Excess (Deficit) from Operations	2,584,006	3,233,511	4,950,402	(1,716,891)
Non Operating Income	5,306,770	(12,385,475)	2,598,971	(14,984,446)
Excess (deficiency) of revenue and gains over expenses	7,890,776	(9,151,964)	7,549,373	(16,701,337)