

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2022

	VINELAND			
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$119,705,885	\$113,193,124	\$121,763,029	(\$8,569,905)
Other Operating Revenue *	3,238,573	3,827,751	3,665,429	162,322
Subsidy Revenue	655,968	2,252,576	2,217,230	35,346
Asset Released from Restriction	7,298	0	0	0
Total Operating Revenue:	123,607,724	119,273,451	127,645,688	(8,372,237)
Operating Expenses:				
Salaries & Wages	50,998,246	55,254,686	52,822,250	(2,432,436)
Physician Fees	6,077,534	6,591,305	6,228,005	(363,300)
Employee Health & Welfare	17,872,597	16,895,609	17,412,030	516,421
Agency Personnel	26,708	128,830	0	(128,830)
Supplies & Other Expenses	35,694,770	37,750,344	37,343,236	(407,108)
Depreciation & Amortization	12,540,681	13,890,204	13,890,204	0
Interest	1,857,342	1,776,770	1,944,703	167,933
Total Operating Expenses	125,067,878	132,287,748	129,640,428	(2,647,320)
COVID-19 Subsidies	0	0	0	0
COVID-19 FEMA Reimbursement	0	0	0	0
COVID-19 Expenses	(4,920,916)	(4,785,591)	0	(4,785,591)
Total One time items	(4,920,916)	(4,785,591)	0	(4,785,591)
Excess (Deficit) from Operations	(6,381,070)	(17,799,888)	(1,994,740)	(15,805,148)
Non Operating Income:	9,810,917	(14,355,743)	4,634,209	(18,989,952)
Excess (deficiency) of revenue and gains over expenses	3,429,847	(32,155,631)	2,639,469	(34,795,100)