

**INSPIRA MEDICAL CENTERS, INC.**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR THE PERIOD ENDED JUNE 30, 2022**

	ELMER			Variance from Budget
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	
<b>Unrestricted net assets</b>				
Operating Revenue:				
Net Patient Revenue	\$31,145,982	\$29,113,799	\$32,656,515	(\$3,542,716)
Other Operating Revenue *	539,737	1,476,509	964,230	512,279
Subsidy Revenue	100,776	179,646	168,431	11,215
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	31,786,495	30,769,954	33,789,176	(3,019,222)
Operating Expenses:				
Salaries & Wages	11,629,166	12,661,142	11,883,734	(777,408)
Physician Fees	1,653,843	1,660,174	1,736,481	76,307
Employee Health & Welfare	3,816,839	3,611,551	3,731,752	120,201
Agency Personnel	0	(47,059)	0	47,059
Supplies & Other Expenses	9,477,194	9,224,374	9,842,678	618,304
Depreciation & Amortization	931,650	814,374	813,924	(450)
Interest	420,273	(6,549)	142,664	149,213
Total Operating Expenses	27,928,965	27,918,008	28,151,233	233,225
COVID-19 FEMA Reimbursement	0	0	0	0
COVID-19 Expenses	(912,563)	(1,518,945)	0	(1,518,945)
Total One time items	(912,563)	(1,518,945)	0	(1,518,945)
Excess (Deficit) from Operations	2,944,967	1,333,001	5,637,943	(4,304,942)
Non Operating Income	3,304,112	(6,326,336)	1,113,901	(7,440,237)
Excess (deficiency) of revenue and gains over expenses	6,249,079	(4,993,335)	6,751,844	(11,745,179)