

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2022

	<u>MULLICA HILL</u>			
	<u>YEAR - TO - DATE</u>			
	<u>2021</u>	<u>2022</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$150,227,506	\$173,556,931	\$153,619,831	\$19,937,100
Other Operating Revenue *	3,181,094	8,833,320	4,941,301	3,892,019
Subsidy Revenue	619,640	938,521	913,544	24,977
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	154,028,240	183,328,772	159,474,676	23,854,096
Operating Expenses:				
Salaries & Wages	51,818,799	64,797,429	57,562,372	(7,235,056)
Physician Fees	4,149,770	6,291,901	5,531,009	(760,892)
Employee Health & Welfare	16,902,356	18,490,026	17,941,890	(548,136)
Agency Personnel	2,373,380	3,337,846	853,141	(2,484,705)
Supplies & Other Expenses	46,305,531	53,148,862	45,366,171	(7,782,691)
Depreciation & Amortization	14,095,932	13,140,199	13,137,804	(2,395)
Interest	5,069,161	5,043,664	5,189,419	145,755
Total Operating Expenses	140,714,929	164,249,927	145,581,806	(18,668,121)
COVID-19 Subsidies	0	0	0	0
COVID-19 FEMA Reimbursement	0	0	0	0
COVID-19 Expenses	(4,760,978)	(5,864,393)	0	(5,864,393)
Total One time items	(4,760,978)	(5,864,393)	0	(5,864,393)
Excess (Deficit) from Operations	8,552,333	13,214,452	13,892,870	(678,418)
Non Operating Income	17,238,054	(38,415,961)	5,189,620	(43,605,581)
Excess (deficiency) of revenue and gains over expenses	25,790,387	(25,201,509)	19,082,490	(44,283,999)