

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2022

	VINELAND			
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$242,391,590	\$235,909,714	\$248,562,834	(\$12,653,120)
Other Operating Revenue *	6,742,267	15,417,968	10,350,402	5,067,566
Subsidy Revenue	3,287,391	4,629,814	4,529,511	100,303
Asset Released from Restriction	16,356	0	0	0
Total Operating Revenue:	252,437,604	255,957,496	263,442,747	(7,485,251)
Operating Expenses:				
Salaries & Wages	99,714,534	114,687,013	107,910,641	(6,776,372)
Physician Fees	12,503,422	13,419,583	12,456,160	(963,423)
Employee Health & Welfare	32,792,490	32,709,284	33,886,299	1,177,015
Agency Personnel	22,182	2,074,786	0	(2,074,786)
Supplies & Other Expenses	72,077,046	76,496,566	75,056,572	(1,439,994)
Depreciation & Amortization	25,081,362	27,784,278	27,780,408	(3,870)
Interest	3,415,347	3,664,505	3,860,190	195,685
Total Operating Expenses	245,606,383	270,836,015	260,950,270	(9,885,745)
COVID-19 Subsidies	0	0	0	0
COVID-19 FEMA Reimbursement	0	0	0	0
COVID-19 Expenses	(7,396,237)	(8,765,201)	0	(8,765,201)
Total One time items	(7,396,237)	(8,765,201)	0	(8,765,201)
Excess (Deficit) from Operations	(565,016)	(23,643,720)	2,492,477	(26,136,197)
Non Operating Income:	26,779,518	(54,899,695)	9,277,723	(64,177,418)
Excess (deficiency) of revenue and gains over expenses	26,214,502	(78,543,415)	11,770,200	(90,313,615)