

**INSPIRA MEDICAL CENTERS, INC.**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	ELMER			Variance from Budget
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	
<b>Unrestricted net assets</b>				
Operating Revenue:				
Net Patient Revenue	\$48,970,177	\$44,400,126	\$49,619,461	(\$5,219,335)
Other Operating Revenue *	1,232,172	1,728,900	1,281,914	446,986
Subsidy Revenue	210,375	246,295	255,437	(9,142)
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	50,412,724	46,375,321	51,156,812	(4,781,491)
Operating Expenses:				
Salaries & Wages	18,235,607	19,649,826	18,334,643	(1,315,183)
Physician Fees	2,411,209	2,885,704	2,604,717	(280,987)
Employee Health & Welfare	5,566,396	5,516,786	5,514,928	(1,858)
Agency Personnel	0	15,779	0	(15,779)
Supplies & Other Expenses	14,374,526	13,861,161	14,799,445	938,284
Depreciation & Amortization	1,407,504	1,221,799	1,220,886	(913)
Interest	181,784	(18,648)	201,313	219,961
Total Operating Expenses	42,177,026	43,132,407	42,675,932	(456,475)
COVID-19 FEMA Reimbursement	0	0	0	0
COVID-19 Expenses	(1,132,047)	(2,051,506)	0	(2,051,506)
Total One time items	(1,132,047)	(2,051,506)	0	(2,051,506)
Excess (Deficit) from Operations	7,103,651	1,191,408	8,480,880	(7,289,472)
Non Operating Income	4,383,527	(8,267,550)	1,670,572	(9,938,122)
Excess (deficiency) of revenue and gains over expenses	11,487,178	(7,076,142)	10,151,452	(17,227,594)