

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	VINELAND			Variance from Budget
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$364,085,068	\$366,307,412	\$376,289,976	(\$9,982,564)
Other Operating Revenue *	13,515,089	19,508,892	14,270,532	5,238,360
Subsidy Revenue	6,620,867	7,001,781	6,869,362	132,419
Asset Released from Restriction	16,200	0	0	0
Total Operating Revenue:	384,237,224	392,818,085	397,429,870	(4,611,785)
Operating Expenses:				
Salaries & Wages	154,072,607	177,767,972	166,112,909	(11,655,063)
Physician Fees	19,012,747	20,137,782	18,684,376	(1,453,406)
Employee Health & Welfare	47,033,201	49,908,015	49,965,564	57,549
Agency Personnel	22,183	3,040,201	0	(3,040,201)
Supplies & Other Expenses	110,394,289	113,967,440	113,103,491	(863,949)
Depreciation & Amortization	37,566,574	41,733,428	41,670,612	(62,816)
Interest	5,514,894	5,425,247	5,686,655	261,408
Total Operating Expenses	373,616,494	411,980,085	395,223,607	(16,756,478)
COVID-19 Subsidies	0	0	0	0
COVID-19 FEMA Reimbursement	0	0	0	0
COVID-19 Expenses	(9,164,049)	(14,438,450)	0	(14,438,450)
Total One time items	(9,164,049)	(14,438,450)	0	(14,438,450)
Excess (Deficit) from Operations	1,456,680	(33,600,450)	2,206,263	(35,806,713)
Non Operating Income:	19,901,859	(69,923,386)	13,925,052	(83,848,438)
Excess (deficiency) of revenue and gains over expenses	21,358,539	(103,523,836)	16,131,315	(119,655,151)