

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2022

	ELMER			
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$64,545,095	\$62,749,458	\$66,613,738	(\$3,864,280)
Other Operating Revenue *	1,553,212	2,044,834	1,596,169	448,665
Subsidy Revenue	324,754	411,310	343,792	67,518
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	66,423,061	65,205,601	68,553,699	(3,348,098)
Operating Expenses:				
Salaries & Wages	25,267,860	26,675,170	24,894,933	(1,780,237)
Physician Fees	3,240,423	4,044,850	3,472,857	(571,993)
Employee Health & Welfare	7,470,056	7,479,060	7,274,531	(204,529)
Agency Personnel	2,344	31,407	0	(31,407)
Supplies & Other Expenses	19,055,443	17,218,370	19,703,057	2,484,687
Depreciation & Amortization	1,903,776	1,835,171	1,627,837	(207,334)
Interest	239,888	198,275	250,374	52,099
Total Operating Expenses	57,179,790	57,482,302	57,223,589	(258,713)
COVID-19 Subsidies	17,141	71,192	0	71,192
COVID-19 FEMA Reimbursement	652,006	35,116	0	35,116
COVID-19 Expenses	(1,519,029)	(2,512,713)	0	(2,512,713)
Total One time items	(849,882)	(2,406,404)	0	(2,406,404)
Excess (Deficit) from Operations	8,393,389	5,316,895	11,330,110	(6,013,215)
Non Operating Income	4,916,391	(6,905,120)	2,221,935	(9,127,055)
Excess (deficiency) of revenue and gains over expenses	13,309,780	(1,588,225)	13,552,045	(15,140,270)