

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2022

	MULLICA HILL			Variance from Budget
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$315,049,499	\$362,772,198	\$314,520,330	\$48,251,868
Other Operating Revenue *	8,343,569	13,747,437	8,370,386	5,377,051
Subsidy Revenue	2,025,202	2,293,179	1,864,734	428,445
Asset Released from Restriction	34,770	0	0	0
Total Operating Revenue:	325,453,040	378,812,814	324,755,450	54,057,364
Operating Expenses:				
Salaries & Wages	113,652,654	141,010,308	121,459,923	(19,550,385)
Physician Fees	9,835,761	12,398,335	11,062,472	(1,335,863)
Employee Health & Welfare	33,597,137	38,523,672	35,240,359	(3,283,313)
Agency Personnel	3,978,135	6,977,965	1,720,422	(5,257,543)
Supplies & Other Expenses	93,461,122	107,744,284	90,916,332	(16,827,952)
Depreciation & Amortization	26,541,981	27,180,666	26,275,608	(905,058)
Interest	10,075,649	10,402,386	10,615,688	213,302
Total Operating Expenses	291,142,439	344,237,617	297,290,804	(46,946,813)
COVID-19 Subsidies	79,614	397,100	0	397,100
COVID-19 FEMA Reimbursement	3,028,336	195,874	0	195,874
COVID-19 Expenses	(7,055,350)	(14,684,377)	0	(14,684,377)
Total One time items	(3,947,400)	(14,091,403)	0	(14,091,403)
Excess (Deficit) from Operations	30,363,201	20,483,794	27,464,646	(6,980,852)
Non Operating Income	23,223,463	(40,058,607)	10,407,325	(50,465,932)
Excess (deficiency) of revenue and gains over expenses	53,586,664	(19,574,813)	37,871,971	(57,446,784)