

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2022

	VINELAND			Variance from Budget
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$493,316,566	\$494,087,416	\$506,463,871	(\$12,376,455)
Other Operating Revenue *	17,353,179	23,624,609	17,951,347	5,673,262
Subsidy Revenue	9,809,445	12,479,710	9,245,694	3,234,016
Asset Released from Restriction	54,569	0	0	0
Total Operating Revenue:	520,533,759	530,191,736	533,660,912	(3,469,176)
Operating Expenses:				
Salaries & Wages	212,095,592	248,261,056	225,418,810	(22,842,246)
Physician Fees	25,330,754	26,872,872	24,911,955	(1,960,917)
Employee Health & Welfare	62,709,901	67,831,486	65,869,475	(1,962,011)
Agency Personnel	22,183	4,613,904	0	(4,613,904)
Supplies & Other Expenses	142,342,956	139,543,650	150,629,758	11,086,108
Depreciation & Amortization	49,135,268	50,168,720	55,560,784	5,392,064
Interest	7,299,769	6,960,969	7,451,254	490,285
Total Operating Expenses	498,936,423	544,252,658	529,842,036	(14,410,622)
COVID-19 Subsidies	136,863	618,601	0	618,601
COVID-19 FEMA Reimbursement	5,205,940	305,132	0	305,132
COVID-19 Expenses	(12,128,683)	(21,374,654)	0	(21,374,654)
Total One time items	(6,785,880)	(20,450,922)	0	(20,450,922)
Excess (Deficit) from Operations	14,811,456	(34,511,844)	3,818,876	(38,330,720)
Non Operating Income:	38,114,575	(53,816,977)	18,533,231	(72,350,208)
Excess (deficiency) of revenue and gains over expenses	52,926,031	(88,328,821)	22,352,107	(110,680,928)