

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2023

	ELMER			
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$16,262,467	\$16,017,268	\$15,710,330	\$306,938
Other Operating Revenue *	294,199	366,514	327,808	38,706
Subsidy Revenue	88,130	89,260	84,082	5,178
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	16,644,796	16,473,042	16,122,220	350,822
Operating Expenses:				
Salaries & Wages	6,676,519	7,016,596	6,372,293	(644,303)
Physician Fees	810,036	764,534	869,953	105,419
Employee Health & Welfare	2,046,076	2,179,123	2,043,602	(135,521)
Agency Personnel	11,200	138,124	212,599	74,475
Supplies & Other Expenses	4,739,357	5,152,364	4,891,467	(260,897)
Depreciation & Amortization	406,962	406,959	406,959	0
Interest	54,818	40,175	46,745	6,570
Total Operating Expenses	14,744,968	15,697,875	14,843,618	(854,257)
Total One time items	0	0	0	0
Excess (Deficit) from Operations	1,899,828	775,167	1,278,602	(503,435)
Non Operating Income	(1,778,988)	1,760,946	583,334	1,177,611
Excess (deficiency) of revenue and gains over expenses	120,840	2,536,113	1,861,936	674,176