

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2023

	<u>MULLICA HILL</u>			
	<u>YEAR - TO - DATE</u>			
	<u>2022</u>	<u>2023</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$87,231,716	\$97,674,896	\$88,241,965	\$9,432,931
Other Operating Revenue *	1,995,038	3,042,124	2,346,237	695,887
Subsidy Revenue	460,628	475,700	449,379	26,321
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	89,687,382	101,192,720	91,037,581	10,155,139
Operating Expenses:				
Salaries & Wages	34,241,529	36,150,827	34,656,459	(1,494,367)
Physician Fees	3,168,202	3,848,838	3,521,789	(327,049)
Employee Health & Welfare	10,494,413	11,227,499	11,114,370	(113,129)
Agency Personnel	1,648,035	2,538,217	2,034,265	(503,953)
Supplies & Other Expenses	27,829,152	30,910,003	28,609,287	(2,300,716)
Depreciation & Amortization	6,568,902	6,568,902	6,568,902	0
Interest	2,503,638	2,762,785	2,788,353	25,568
Total Operating Expenses	86,453,871	94,007,071	89,293,425	(4,713,646)
Total One time items	0	0	0	0
Excess (Deficit) from Operations	3,233,511	7,185,649	1,744,156	5,441,493
Non Operating Income	(12,385,475)	10,676,709	3,273,720	7,402,989
Excess (deficiency) of revenue and gains over expenses	(9,151,964)	17,862,358	5,017,876	12,844,482