

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2023

	VINELAND			
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$113,193,124	\$134,450,542	\$121,329,481	\$13,121,061
Other Operating Revenue *	3,827,751	4,960,181	4,472,957	487,224
Subsidy Revenue	2,252,576	2,363,955	2,226,493	137,462
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	119,273,451	141,774,678	128,028,931	13,745,747
Operating Expenses:				
Salaries & Wages	58,009,436	66,063,095	60,745,777	(5,317,318)
Physician Fees	6,591,305	6,408,963	6,807,460	398,497
Employee Health & Welfare	17,777,129	20,518,426	19,481,246	(1,037,180)
Agency Personnel	128,830	2,413,001	1,787,766	(625,235)
Supplies & Other Expenses	38,899,665	43,857,377	41,092,747	(2,764,630)
Depreciation & Amortization	13,890,204	13,746,438	13,746,438	0
Interest	1,776,770	1,694,778	1,733,084	38,306
Total Operating Expenses	137,073,339	154,702,078	145,394,518	(9,307,560)
Total One time items	0	0	0	0
Excess (Deficit) from Operations	(17,799,888)	(12,927,400)	(17,365,587)	4,438,187
Non Operating Income:	(14,355,743)	14,870,414	4,584,271	10,286,143
Excess (deficiency) of revenue and gains over expenses	(32,155,631)	1,943,014	(12,781,316)	14,724,330