

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2022

	ELMER			
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$64,545,095	\$62,749,455	\$66,613,738	(\$3,864,283)
Other Operating Revenue *	1,553,212	2,029,221	1,596,169	433,052
Subsidy Revenue	324,754	411,244	343,792	67,452
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	66,423,061	65,189,920	68,553,699	(3,363,779)
Operating Expenses:				
Salaries & Wages	25,267,860	26,701,375	24,894,933	(1,806,442)
Physician Fees	3,240,423	4,044,883	3,472,857	(572,026)
Employee Health & Welfare	7,470,056	7,295,410	7,274,531	(20,879)
Agency Personnel	2,344	31,407	0	(31,407)
Supplies & Other Expenses	19,055,443	17,259,622	19,703,057	2,443,435
Depreciation & Amortization	1,903,776	1,835,296	1,627,837	(207,459)
Interest	239,888	(35,095)	250,374	285,469
Total Operating Expenses	57,179,790	57,132,898	57,223,589	90,691
COVID-19 Subsidies	17,141	71,258	0	71,258
COVID-19 FEMA Reimbursement	652,006	35,149	0	35,149
COVID-19 Expenses	(1,519,029)	(2,691,935)	0	(2,691,935)
Total One time items	(849,882)	(2,585,528)	0	(2,585,528)
Excess (Deficit) from Operations	8,393,389	5,471,494	11,330,110	(5,858,616)
Non Operating Income	4,916,391	(6,904,488)	2,221,935	(9,126,423)
Excess (deficiency) of revenue and gains over expenses	13,309,780	(1,432,994)	13,552,045	(14,985,039)