

**INSPIRA MEDICAL CENTERS, INC.**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR THE PERIOD ENDED DECEMBER 31, 2022**

<u>MULLICA HILL</u>				
<u>YEAR - TO - DATE</u>				
	<u>2021</u>	<u>2022</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>
<b>Unrestricted net assets</b>				
Operating Revenue:				
Net Patient Revenue	\$315,049,499	\$362,772,198	\$314,520,330	\$48,251,868
Other Operating Revenue *	8,343,569	13,766,903	8,370,386	5,396,517
Subsidy Revenue	2,025,202	2,292,796	1,864,734	428,062
Asset Released from Restriction	34,770	0	0	0
<b>Total Operating Revenue:</b>	<b>325,453,040</b>	<b>378,831,898</b>	<b>324,755,450</b>	<b>54,076,448</b>
Operating Expenses:				
Salaries & Wages	113,652,654	141,029,500	121,459,923	(19,569,577)
Physician Fees	9,835,761	12,398,529	11,062,472	(1,336,057)
Employee Health & Welfare	33,597,137	38,528,963	35,240,359	(3,288,604)
Agency Personnel	3,978,135	6,977,968	1,720,422	(5,257,546)
Supplies & Other Expenses	93,461,122	107,989,099	90,916,332	(17,072,767)
Depreciation & Amortization	26,541,981	27,181,382	26,275,608	(905,774)
Interest	10,075,649	10,402,824	10,615,688	212,864
<b>Total Operating Expenses</b>	<b>291,142,439</b>	<b>344,508,266</b>	<b>297,290,804</b>	<b>(47,217,462)</b>
COVID-19 Subsidies	79,614	397,483	0	397,483
COVID-19 FEMA Reimbursement	3,028,336	196,063	0	196,063
COVID-19 Expenses	(7,055,350)	(14,688,644)	0	(14,688,644)
<b>Total One time items</b>	<b>(3,947,400)</b>	<b>(14,095,099)</b>	<b>0</b>	<b>(14,095,099)</b>
<b>Excess (Deficit) from Operations</b>	<b>30,363,201</b>	<b>20,228,533</b>	<b>27,464,646</b>	<b>(7,236,113)</b>
Non Operating Income	23,223,463	(40,054,958)	10,407,325	(50,462,283)
<b>Excess (deficiency) of revenue and gains over expenses</b>	<b>53,586,664</b>	<b>(19,826,425)</b>	<b>37,871,971</b>	<b>(57,698,396)</b>