

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2022

	VINELAND			Variance from Budget
	YEAR - TO - DATE			
	2021	2022		
	Actual	Actual	Budget	
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$493,316,566	\$494,087,416	\$506,463,871	(\$12,376,455)
Other Operating Revenue *	17,353,179	23,627,715	17,951,347	5,676,368
Subsidy Revenue	9,809,445	12,480,159	9,245,694	3,234,465
Asset Released from Restriction	54,569	0	0	0
Total Operating Revenue:	520,533,759	530,195,290	533,660,912	(3,465,622)
Operating Expenses:				
Salaries & Wages	212,095,592	248,230,559	225,418,810	(22,811,749)
Physician Fees	25,330,754	26,872,644	24,911,955	(1,960,689)
Employee Health & Welfare	62,709,901	67,823,266	65,869,475	(1,953,791)
Agency Personnel	22,183	4,613,901	0	(4,613,901)
Supplies & Other Expenses	142,342,956	139,257,582	150,629,758	11,372,176
Depreciation & Amortization	49,135,268	50,167,880	55,560,784	5,392,904
Interest	7,299,769	7,193,901	7,451,254	257,353
Total Operating Expenses	498,936,423	544,159,734	529,842,036	(14,317,698)
COVID-19 Subsidies	136,863	618,152	0	618,152
COVID-19 FEMA Reimbursement	5,205,940	304,910	0	304,910
COVID-19 Expenses	(12,128,683)	(21,369,799)	0	(21,369,799)
Total One time items	(6,785,880)	(20,446,737)	0	(20,446,737)
Excess (Deficit) from Operations	14,811,456	(34,411,181)	3,818,876	(38,230,057)
Non Operating Income:	38,114,575	(53,821,258)	18,533,231	(72,354,489)
Excess (deficiency) of revenue and gains over expenses	52,926,031	(88,232,439)	22,352,107	(110,584,546)