

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2023

	VINELAND			Variance from Budget
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$235,909,714	\$261,394,306	\$246,943,924	\$14,450,382
Other Operating Revenue *	15,417,968	16,235,769	14,694,510	1,541,259
Subsidy Revenue	4,629,814	4,705,585	4,531,774	173,811
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	255,957,496	282,335,660	266,170,208	16,165,452
Operating Expenses:				
Salaries & Wages	118,925,390	133,198,861	123,452,756	(9,746,105)
Physician Fees	13,419,583	13,090,654	13,615,013	524,359
Employee Health & Welfare	33,917,222	40,194,529	37,947,288	(2,247,241)
Agency Personnel	3,794,149	4,408,754	3,595,397	(813,357)
Supplies & Other Expenses	78,096,089	86,006,706	81,688,197	(4,318,509)
Depreciation & Amortization	27,784,278	27,492,876	27,492,876	0
Interest	3,664,505	3,397,299	3,449,446	52,147
Total Operating Expenses	279,601,216	307,789,679	291,240,973	(16,548,706)
Excess (Deficit) from Operations	(23,643,720)	(25,454,019)	(25,070,765)	(383,254)
Non Operating Income:	(54,899,695)	25,342,332	9,168,806	16,115,735
Excess (deficiency) of revenue and gains over expenses	(78,543,415)	(111,687)	(15,901,959)	15,732,481