

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2023

	ELMER			
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$29,113,799	\$33,063,785	\$31,978,319	\$1,085,466
Other Operating Revenue *	1,476,509	1,295,297	1,295,218	79
Subsidy Revenue	179,646	178,401	171,139	7,262
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	30,769,954	34,537,483	33,444,676	1,092,807
Operating Expenses:				
Salaries & Wages	13,395,622	13,917,808	12,952,002	(965,806)
Physician Fees	1,660,174	1,450,567	1,739,863	289,296
Employee Health & Welfare	3,820,878	4,199,491	3,981,226	(218,265)
Agency Personnel	250,894	326,581	427,561	100,980
Supplies & Other Expenses	9,501,560	9,994,098	9,676,109	(317,989)
Depreciation & Amortization	814,374	813,918	813,918	0
Interest	(6,549)	79,102	89,108	10,006
Total Operating Expenses	29,436,953	30,781,565	29,679,787	(1,101,778)
Excess (Deficit) from Operations	1,333,001	3,755,918	3,764,889	(8,971)
Non Operating Income	(6,326,336)	3,050,229	1,166,455	1,876,818
Excess (deficiency) of revenue and gains over expenses	(4,993,335)	6,806,147	4,931,344	1,867,847