

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	ELMER			
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$44,400,126	\$48,694,574	\$48,663,515	\$31,059
Other Operating Revenue *	1,728,900	2,492,146	1,991,490	500,656
Subsidy Revenue	246,295	1,450,874	261,028	1,189,846
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	46,375,321	52,637,594	50,916,033	1,721,561
Operating Expenses:				
Salaries & Wages	20,642,231	21,255,768	19,814,755	(1,441,013)
Physician Fees	2,885,704	2,184,389	2,609,782	425,393
Employee Health & Welfare	5,799,622	6,072,798	5,882,913	(189,885)
Agency Personnel	479,609	835,589	644,884	(190,705)
Supplies & Other Expenses	14,173,596	15,054,901	14,452,987	(601,828)
Depreciation & Amortization	1,221,799	1,233,357	1,220,877	(12,480)
Interest	130,724	127,108	131,515	4,407
Total Operating Expenses	45,333,285	46,763,910	44,757,713	(2,006,197)
Excess (Deficit) from Operations	1,042,036	5,873,684	6,158,320	(284,636)
Non Operating Income	(8,267,550)	2,051,840	1,746,067	305,773
Excess (deficiency) of revenue and gains over expenses	(7,225,514)	7,925,524	7,904,387	21,137