

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	MULLICA HILL			
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$268,103,575	\$302,379,969	\$274,275,981	\$28,103,988
Other Operating Revenue *	11,247,022	17,342,061	12,670,370	4,671,691
Subsidy Revenue	1,415,563	3,269,677	1,395,071	1,874,606
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	280,766,160	322,991,707	288,341,422	34,650,285
Operating Expenses:				
Salaries & Wages	105,171,288	111,976,467	107,795,957	(4,180,510)
Physician Fees	9,616,446	12,153,417	10,565,144	(1,588,273)
Employee Health & Welfare	29,549,529	31,992,979	32,004,143	11,164
Agency Personnel	6,859,308	8,224,285	6,170,595	(2,053,690)
Supplies & Other Expenses	81,185,661	90,720,146	84,878,139	(5,842,007)
Depreciation & Amortization	19,711,550	19,906,386	19,706,706	(199,680)
Interest	7,582,016	8,428,912	8,411,836	(17,076)
Total Operating Expenses	259,675,798	283,402,592	269,532,520	(13,870,072)
Excess (Deficit) from Operations	21,090,362	39,589,115	18,808,902	20,780,213
Non Operating Income	(52,667,192)	12,045,339	9,830,413	2,214,926
Excess (deficiency) of revenue and gains over expenses	(31,576,830)	51,634,454	28,639,315	22,995,139