

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	VINELAND			
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$366,307,412	\$394,466,915	\$376,434,890	\$18,032,025
Other Operating Revenue *	19,508,892	28,941,410	22,495,229	6,446,181
Subsidy Revenue	7,001,781	10,869,192	6,912,021	3,957,171
Asset Released from Restriction	0	459,271	0	459,271
Total Operating Revenue:	392,818,085	434,736,788	405,842,140	28,894,648
Operating Expenses:				
Salaries & Wages	184,752,502	200,184,859	188,782,428	(11,402,432)
Physician Fees	20,137,782	18,464,973	20,422,696	1,957,723
Employee Health & Welfare	51,898,606	57,199,204	56,048,669	(1,150,535)
Agency Personnel	6,304,622	7,935,117	5,422,899	(2,512,217)
Supplies & Other Expenses	116,166,348	128,833,350	122,193,188	(6,640,162)
Depreciation & Amortization	41,733,428	41,651,154	41,239,314	(411,840)
Interest	5,359,701	5,175,325	5,145,320	(30,005)
Total Operating Expenses	426,352,989	459,443,982	439,254,514	(20,189,468)
Excess (Deficit) from Operations	(33,534,904)	(24,707,194)	(33,412,374)	8,705,180
Non Operating Income:	(69,923,386)	17,822,444	13,747,495	4,074,949
Excess (deficiency) of revenue and gains over expenses	(103,458,290)	(6,884,750)	(19,664,879)	12,780,129