

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2023

	ELMER			Variance from Budget
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$62,749,455	\$60,591,949	\$65,892,716	(\$5,300,767)
Other Operating Revenue *	2,064,370	3,754,283	2,555,013	1,199,270
Subsidy Revenue	482,502	1,544,416	353,442	1,190,974
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	65,296,327	65,890,648	68,801,171	(2,910,523)
Operating Expenses:				
Salaries & Wages	28,074,314	28,864,705	26,810,547	(2,054,158)
Physician Fees	4,044,883	3,122,441	3,479,633	357,192
Employee Health & Welfare	7,686,698	7,823,680	7,743,993	(79,687)
Agency Personnel	665,830	1,146,227	862,205	(284,022)
Supplies & Other Expenses	17,552,907	19,605,913	19,061,296	(544,617)
Depreciation & Amortization	1,835,296	1,595,589	1,627,837	32,248
Interest	(35,095)	163,934	170,660	6,726
Total Operating Expenses	59,824,833	62,322,489	59,756,171	(2,566,318)
Excess (Deficit) from Operations	5,471,494	3,568,159	9,045,000	(5,476,841)
Non Operating Income	(6,904,488)	4,914,329	2,327,570	2,586,759
Excess (deficiency) of revenue and gains over expenses	(1,432,994)	8,482,488	11,372,570	(2,890,082)