

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2023

	<u>MULLICA HILL</u>			
	<u>YEAR - TO - DATE</u>			
	<u>2022</u>	<u>2023</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$362,772,198	\$404,773,494	\$371,405,983	\$33,367,511
Other Operating Revenue *	13,962,966	25,728,355	16,364,581	9,363,774
Subsidy Revenue	2,690,279	3,752,153	1,889,008	1,863,145
Asset Released from Restriction	0	0	0	0
Total Operating Revenue:	379,425,444	434,254,002	389,659,572	44,594,430
Operating Expenses:				
Salaries & Wages	148,520,996	154,144,260	145,928,653	(8,215,607)
Physician Fees	12,398,529	17,544,610	14,086,945	(3,457,665)
Employee Health & Welfare	40,664,039	41,782,238	42,150,222	367,984
Agency Personnel	10,439,720	10,189,847	8,250,060	(1,939,787)
Supplies & Other Expenses	109,589,419	124,087,026	112,615,315	(11,471,711)
Depreciation & Amortization	27,181,382	26,001,979	26,275,608	273,629
Interest	10,402,824	11,229,187	11,210,527	(18,660)
Total Operating Expenses	359,196,910	384,979,147	360,517,330	(24,461,817)
Excess (Deficit) from Operations	20,228,534	49,274,855	29,142,242	20,132,613
Non Operating Income	(40,054,958)	31,330,714	13,108,347	18,222,367
Excess (deficiency) of revenue and gains over expenses	(19,826,424)	80,605,569	42,250,589	38,354,980