

**INSPIRA MEDICAL CENTERS, INC.**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	VINELAND			
	YEAR - TO - DATE			
	2022	2023		
	Actual	Actual	Budget	Variance from Budget
<b>Unrestricted net assets</b>				
Operating Revenue:				
Net Patient Revenue	\$494,087,416	\$529,601,556	\$509,697,094	\$19,904,462
Other Operating Revenue *	23,932,625	43,132,555	29,134,418	13,998,137
Subsidy Revenue	13,098,311	13,270,033	9,359,310	3,910,723
Asset Released from Restriction	0	522,847	0	522,847
Total Operating Revenue:	531,118,352	586,526,991	548,190,822	38,336,169
Operating Expenses:				
Salaries & Wages	259,129,575	271,169,298	255,373,789	(15,795,509)
Physician Fees	26,872,644	26,240,829	27,230,213	989,384
Employee Health & Welfare	70,929,485	73,508,586	73,762,498	253,912
Agency Personnel	9,650,237	10,732,734	7,250,390	(3,482,344)
Supplies & Other Expenses	141,585,810	171,998,736	161,756,785	(10,241,951)
Depreciation & Amortization	50,167,880	55,249,610	54,985,750	(263,860)
Interest	7,193,901	6,859,274	6,815,940	(43,334)
Total Operating Expenses	565,529,533	615,759,067	587,175,365	(28,583,702)
Excess (Deficit) from Operations	(34,411,181)	(29,232,076)	(38,984,543)	9,752,467
Non Operating Income:	(53,821,258)	43,573,801	18,329,378	25,244,423
Excess (deficiency) of revenue and gains over expenses	(88,232,439)	14,341,725	(20,655,165)	34,996,890