

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED MARCH 31, 2024

	VINELAND			
	YEAR - TO - DATE			
	2023	2024		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$134,450,542	\$135,479,354	\$129,519,833	\$5,959,521
Other Operating Revenue *	4,960,181	9,759,808	8,418,155	1,341,653
Subsidy Revenue	2,363,955	4,467,744	2,371,118	2,096,626
Asset Released from Restriction	0	113,851	200,001	(86,150)
Total Operating Revenue:	141,774,678	149,820,757	140,509,107	9,311,650
Operating Expenses:				
Salaries & Wages	66,063,095	66,114,091	67,518,173	1,404,083
Physician Fees	6,408,963	7,585,781	6,600,600	(985,181)
Employee Health & Welfare	20,518,426	20,196,232	21,296,554	1,100,322
Agency Personnel	2,413,001	2,954,611	1,430,531	(1,524,081)
Supplies & Other Expenses	43,857,377	46,071,422	44,535,153	(1,536,269)
Depreciation & Amortization	13,746,438	14,253,618	14,253,618	0
Interest	1,694,778	1,684,436	1,732,511	48,075
Total Operating Expenses	154,702,078	158,860,191	157,367,140	(1,493,051)
Excess (Deficit) from Operations	(12,927,400)	(9,039,434)	(16,858,033)	7,818,599
Non Operating Income:	14,870,414	15,134,496	4,565,047	10,569,449
Excess (deficiency) of revenue and gains over expenses	1,943,014	6,095,062	(12,292,986)	18,388,048