

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED JUNE 30, 2024

	VINELAND			
	YEAR - TO - DATE			
	2023	2024		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$261,394,306	\$264,232,955	\$265,267,854	(\$1,034,899)
Other Operating Revenue *	16,235,769	20,123,241	18,523,754	1,599,487
Subsidy Revenue	4,705,585	12,310,612	4,742,236	7,568,376
Asset Released from Restriction	0	180,629	400,002	(219,373)
Total Operating Revenue:	282,335,660	296,847,437	288,933,846	7,913,591
Operating Expenses:				
Salaries & Wages	133,198,861	133,158,062	135,916,164	2,758,103
Physician Fees	13,090,654	15,141,458	13,201,362	(1,940,096)
Employee Health & Welfare	40,194,529	38,172,989	41,830,003	3,657,014
Agency Personnel	4,408,754	5,597,042	2,810,845	(2,786,198)
Supplies & Other Expenses	86,006,706	94,017,479	88,684,641	(5,332,838)
Depreciation & Amortization	27,492,876	28,507,236	28,507,236	0
Interest	3,397,299	3,413,274	3,462,551	49,277
Total Operating Expenses	307,789,679	318,007,540	314,412,802	(3,594,738)
Excess (Deficit) from Operations	(25,454,019)	(21,160,103)	(25,478,956)	4,318,853
Non Operating Income:	25,342,332	19,038,319	9,190,867	9,847,452
Excess (deficiency) of revenue and gains over expenses	(111,687)	(2,121,784)	(16,288,089)	14,166,305