

INSPIRA MEDICAL CENTERS, INC.
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2024

	VINELAND			
	YEAR - TO - DATE			
	2023	2024		
	Actual	Actual	Budget	Variance from Budget
Unrestricted net assets				
Operating Revenue:				
Net Patient Revenue	\$529,601,556	\$552,012,880	\$542,821,732	\$9,191,148
Other Operating Revenue *	43,132,555	42,512,558	41,802,919	709,639
Subsidy Revenue	13,270,033	27,148,467	9,484,466	17,664,001
Asset Released from Restriction	522,847	417,199	800,004	(382,805)
Total Operating Revenue:	586,526,991	622,091,104	594,909,121	27,181,983
Operating Expenses:				
Salaries & Wages	271,169,298	273,305,014	276,731,103	3,426,089
Physician Fees	26,240,829	29,939,604	26,403,018	(3,536,586)
Employee Health & Welfare	73,508,586	74,475,662	78,872,482	4,396,820
Agency Personnel	10,732,734	8,723,767	5,727,915	(2,995,852)
Supplies & Other Expenses	171,998,736	197,098,056	177,678,517	(19,419,539)
Depreciation & Amortization	55,249,610	58,498,997	57,014,477	(1,484,520)
Interest	6,859,274	6,747,222	7,125,189	377,967
Loss on Disposal	0	38,589,012	0	(38,589,012)
Total Operating Expenses	615,759,067	687,377,334	629,552,700	(57,824,633)
Excess (Deficit) from Operations	(29,232,076)	(65,286,230)	(34,643,579)	(30,642,650)
Non Operating Income:	43,573,801	20,337,816	18,462,754	1,875,062
Excess (deficiency) of revenue and gains over expenses	14,341,725	(44,948,414)	(16,180,825)	(28,767,588)